

AN ACTIVE GENERAL LIST

A Spontaneous Rally After the Early Morning Dealings.

Recovery in the Prices of Stocks Apparently Without Cause—Conditions Practically the Same as Monday—Operations Outstrip the Liquidation—A Rise in Grangers.

NEW YORK, June 19.—What was to all appearances an automatic rally took place in the stock market today. It became evident yesterday that for the time being operations for a full had outstripped the actual liquidation in progress, and indications of this kind are seldom overlooked by the professional floor traders.

Hence it was more or less in the air this morning that a rally in prices was to be counted upon, and such a movement took place soon after the opening dealings. That the movement was almost wholly technical in its character was shown by the utter absence of any important developments which, of themselves, would account for the reversal in the market's tendency.

The situation in China certainly appeared as serious as at any time yet, and it was reflected in heavy European stock markets. While American stocks were generally shown at advances in comparison with yesterday's local final figures, consols were materially lower, and little significance attached to the purchase here for foreign account of a few thousand shares of various stocks. Neither the Convention at Philadelphia nor the long engagements of gold for export appeared to cut any figure as speculative influences.

A number of excellent statements of railway traffic for the first week of the month were submitted today, including the returns of the St. Paul Company. As regarded the dealings in the market, they were notably active at the opening, with a subsequent dwindling tendency. The granger shares again furnished the bulk of activity as regarded the railway list, with, however, fairly large dealings appearing in the Atlantic shares, the Pacific stocks and Baltimore and Ohio.

Aside from the agricultural conditions there was nothing specific bearing on any of these securities. The industrial quarter generally moved in line with the railway list, as did the local traction group. Sugar Refining was particularly steady, as, indeed, it has been, comparatively speaking, throughout the decline in the railway list. The transactions in the remainder of the industrial quarter developed few features of interest, and both the dealings and the resultant price changes were very limited.

The heavy export movement of gold taking place just in advance of a period at which some demand for currency is developing led to a somewhat better feeling for time loans. But there was no appreciable reflection in the rates exacted by lenders. As was to be expected after the large gold engagements, the foreign exchange market was easier.

The local traction stocks developed pronounced weakness in the last hours, although there was nothing particularly novel which would account for their course. Indeed, the only news bearing upon any of them was the decision favoring the Brooklyn Rapid Transit Company in the suit brought to enjoin the imposition of a 10-cent fare for the Coney Island service. The decline in these stocks, however, was very rapid and their tendency extended to the remainder of the market, which lost a good part of the advance of the forenoon.

New York Stock Market.

Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1412 F Street.

Open.	High.	Low.	Close.
American Cotton Oil	71 1/2	72 1/2	71 1/2
American Sugar	11 1/2	12 1/2	11 1/2
American Tobacco	85 1/2	86 1/2	85 1/2
Atchafalaya	24 1/2	25 1/2	24 1/2
Atchafalaya pfd.	24 1/2	25 1/2	24 1/2
Baltimore & Ohio	74 1/2	75 1/2	74 1/2
Baltimore & Ohio pfd.	74 1/2	75 1/2	74 1/2
Brooklyn Rapid Transit	74 1/2	75 1/2	74 1/2
Chesapeake & Potomac	24 1/2	25 1/2	24 1/2
C. & O. St. L.	56 1/2	57 1/2	56 1/2
Chicago & Northw.	137 1/2	138 1/2	137 1/2
Chgo. & N. W. pfd.	137 1/2	138 1/2	137 1/2
Chgo. & N. W. 2d pfd.	137 1/2	138 1/2	137 1/2
Consolidated Gas	104 1/2	105 1/2	104 1/2
Consolidated Gas pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 2d pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 3d pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 4th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 5th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 6th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 7th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 8th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 9th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 10th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 11th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 12th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 13th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 14th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 15th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 16th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 17th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 18th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 19th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 20th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 21st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 22nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 23rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 24th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 25th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 26th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 27th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 28th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 29th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 30th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 31st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 32nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 33rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 34th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 35th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 36th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 37th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 38th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 39th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 40th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 41st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 42nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 43rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 44th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 45th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 46th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 47th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 48th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 49th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 50th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 51st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 52nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 53rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 54th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 55th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 56th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 57th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 58th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 59th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 60th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 61st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 62nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 63rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 64th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 65th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 66th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 67th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 68th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 69th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 70th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 71st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 72nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 73rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 74th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 75th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 76th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 77th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 78th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 79th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 80th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 81st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 82nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 83rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 84th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 85th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 86th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 87th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 88th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 89th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 90th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 91st pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 92nd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 93rd pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 94th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 95th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 96th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 97th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 98th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 99th pfd.	104 1/2	105 1/2	104 1/2
Consolidated Gas 100th pfd.	104 1/2	105 1/2	104 1/2

the price of gas will be advanced to the maximum legal rate for New York. A number of steel mills at Joliet resumed operation yesterday. It is said that the People's Gas Company, of Chicago, has the gas business thoroughly in hand there. Shipments of gold yesterday were heavy, and more this week are expected.

It will be noted that Ontario and Western is the only one of a number of the most important companies in the country that shows any decrease in earnings. The season is advancing and the threats of the bears that railway traffic would be cut all to pieces are not as yet fulfilled. Conservative people are now of the opinion that the best business of last year may not be equaled all the time this year, but as the likelihood of poor business, it is laughed at in most quarters, and for the best of reasons. The spring wheat bumper, the last of the harvest, has been played for much more than it was worth. There may be a shortage in the crop, but it will not be a failure by any means. Furthermore, the farmers are so prosperous that they will continue to buy goods all the year, even if their crops are not up to the best. And also, there is the fact that a small crop will mean high prices also to be taken into consideration.

The grangers and the Pacific securities, perhaps, naturally, were the most buoyant on the list yesterday. The drop in wheat from 73 to 71 1/2 cents at the close yesterday had been on Monday. With this decline came the opinion of a number of the grangers that the spring wheat crop has not been ruined. London bought these securities on Monday and again yesterday. The decline in the group had been rapid and deep. The short interest was large. Nearly all day there was big buying in the grangers and in one or two of the Pacific securities as well. The shorts may not have been frightened, but at least they were willing to take their profits as rapidly as possible, and their losses, too, in some cases. Burlington recovered to 125 at one time, and the close was 124 1/2. The entire group was big buying in the grangers and in one or two of the Pacific securities as well. 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